

03587

VA Form 26-5329 (Home Loan)
Revised August 1962 Use Optional
Section 120, Title 38 U.S.C. Acceptable
to Federal National Mortgage
Association.

FILED
GREENVILLE CO. S.C.

JUL 14 4 40 PM '72

ELIZABETH RIDGLE
R.H.C.

MORTGAGE

BOOK 1241 PAGE 137
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SOUTH CAROLINA

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS: Paul A. Nutt

Greenville County, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company, a corporation organized and existing under the laws of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eighteen Thousand Five Hundred and No/100-----Dollars (\$18,500.00), with interest from date at the rate of seven----- per centum (7 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Twenty----- upon any violation of this undertaking, the mortgagee may, at its option, declare the balance of the debt secured hereby immediately due and payable.

The Mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under the Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent holder thereof may, at its option, declare all notes secured hereby immediately due and payable.

This will certify that the within mortgage has been fully paid and satisfied and the Clerk of the Circuit Court of Greenville County is hereby authorized to cancel and discharge same of record, KNICKERBOCKER FEDERAL SAVINGS AND LOAN ASSOCIATION = DATED: September 13, 1976

By Elizabeth G. Monroe, Assistant Secretary Gary D. Pogeler, Vice President

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned; range or counter top unit; dishwasher; vent fan and carpet.

BRISSEY & LATHAN, P. A.

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